

GENERIC PARTNERS (INTERNATIONAL) PTE. LTD.
STATEMENT OF FINANCIAL POSITION
AS AT MAR 31, 2021

	Notes	Mar-21 US\$	Mar-20 US\$
<u>ASSETS</u>			
Non - Current Assets			
Investment in Subsidiaries	2	80	772
		80	772
Current Assets			
Amount due from Holding Company		51,192	-
Prepaid Expense		930	868
		52,122	868
Total Assets		52,202	1,640
<u>LIABILITIES AND EQUITY</u>			
Current Liabilities			
Other payables	3	2,900	3,166
Amount due to Holding Company		0	58,017
		2,900	61,182
Equity			
Issued capital	4	111,504	154
Retained earnings		-62,203	-59,696
Shareholders' equity		49,301	-59,542
Total Liability and Equity		52,202	1,640

The annexed notes form an integral part of and should be read in conjunction with these financial statements

GENERIC PARTNERS (INTERNATIONAL) PTE. LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MAR 31, 2021

	NOTE	Mar-21 US\$	Mar-20 US\$
Revenue			
Other income			
Exchange gain			
Less: expenses			
Admin & other operating expenses	1	-2,506	-2,226
Loss on disposal of investment		-	-849
(Loss) / Profit before tax		-2,506	-3,075
Less : Income tax expenses		-	-
(Loss) / Profit for the year, representing total comprehensive income for the year		-2,506	-3,075

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NOTES TO FINANCIAL STATEMENTS:**1 ADMIN & OTHER EXPENSES**

	Mar-21	Mar-20
	US\$	US\$
Audit fees	2,208	1,986
Professional fees	1,101	408
Bank Charges	-	84
Consulting Fees	1,343	1,532
Office Maintenance Exp	-	74
Impairment Loss	692	-
Forex (Gain) / Loss	-2,838	-1,858
	<u>2,506</u>	<u>2,226</u>

2 INVESTMENT IN SUBSIDIARIES

	Mar-21	Mar-20
	US\$	US\$
Unquoted shares at cost	1,621	1,621
Investment written off	-850	-850
Investment Impairment	-692	0
	<u>80</u>	<u>772</u>

3 OTHER PAYABLES

	Mar-21	Mar-20
	US\$	US\$
Creditors -Expenses	-	-
Accruals	2,900	3,166
	<u>2,900</u>	<u>3,166</u>

**4.STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAR 2021**

	Issued Capital	Retained earnings	Total
	US\$	US\$	US\$
At 1 April 2019	154	-56623	-56469
Profit/(Loss) for the year, representing total comprehensive income for the year	-	-3,075	-3,075
At 31 March 2020	154	-59,698	-59,544
At 1 April 2020	154	-59,698	-59,544
Additional capital issued	111,350	-	111,350
Profit/(Loss) for the year, representing total comprehensive income for the year		-2,506	-2,506
At 31 Mar 2021	111,504	-62,204	49,300